

THE CLUB AT PENNBROOKE FAIRWAYS, INC.

Summary of Proposed By-Laws Changes 1/9/12

- A. The proposed changes to the Club's by-laws were developed by a By-Laws Committee consisting of Volunteer members of the Club and chaired by a Board Member of the Club. The Board of Directors of the Club, and with their approval, herewith submits the proposed changes to the Club's membership and recommends approval of same.
- B. In the proposed changes, all deletions are shown with ~~striketrough~~ of the deleted text and all additions are shown using underlined text.
- C. The following is a summary of the proposed changes. These changes were voted upon and approved by the membership.
 1. Article III, Paragraph 4, Notices: Change language that presently requires extensive methods of meeting notification to allow for a simpler notification of upcoming meetings.
 2. Article V, Paragraph 4, Regular meetings: Change language of this paragraph to decrease the number of regular meetings to four (4) per year rather than monthly.

Proposed Changes to the Amended and Restated By-Laws

4) Notices

~~Notice of annual meeting shall be mailed by the Secretary of the Club by first class mail, registered mail, or certified mail, or placed in each members' personal the Golf Clubhouse on the date of its mailing to the Equity Members community mailbox to each Equity Member in good standing entitled to vote at least ten days (10) days but not more than sixty (60) days prior to the meeting, stating the place and the date and the hour of the meeting. Notice of any special meeting giving the place, day and hour of the meeting and describing the matter or matters for which the meeting is called shall be mailed by the Secretary by first class, registered mail, or certified mail, or placed in each members personal community mailbox to each Equity Member in good standing entitled to vote at least ten (10) days, but no more then sixty (60) days prior to the meeting and no business other than that stated in the notice may be transacted at such meeting. Notice of any meeting shall be posted on the official bulletin at.~~

Notice of annual meeting stating the date, time; place shall be distributed to each Equity member in good standing entitled to vote. This notice shall be placed in the members' community mailbox and posted on the clubhouse bulletin board at least ten (10) days but not more than sixty (60) days prior to the meeting.

Notice of special meetings stating the date, time and place shall be posted on the clubhouse bulletin board and placed in each member's community mailbox and the Pennbrooke website, Pennbrooke.org. This notice shall be distributed only to Equity members in good standing and shall state the purpose of the meeting describing the matter or matters to be discussed and only these matters may be transacted at this meeting. This notice shall be distributed at least ten (10) days but not more than sixty (60) days prior to the meeting

Article V, paragraph 4, Regular Meetings

The Board of Directors shall have as a minimum ~~regular bi-monthly (once every two months)~~ meetings, the time and place to be published on the Pennbrooke website and posted in the clubhouse at least four (4) days prior to the meeting. These shall be open to all members of the club for observation.

The Board of Directors shall have a minimum of four (4) regular meetings yearly, one of these shall be the annual meeting, the time, place and date to be published on the clubhouse bulletin board and Pennbrooke website, Pennbrooke.org. at least four (4) days prior to the meeting. These meetings shall be open for observation to all members of the club.